

## **FISCAL NOTE**

### **HB 2417 – SB 3640**

January 21, 2008

**SUMMARY OF BILL:** Redirects revenue generated from sportsmen specialty license plates from the Sportsmen's Wildlife Foundation to the Wildlife Resources Fund, to be earmarked exclusively for management, protection, propagation and conservation of fish and wildlife species and the protection and enhancement of such species' habitats, effective March 1, 2008.

#### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues – \$37,700 – FY07-08 / Wildlife Resources Fund  
\$113,000 – FY08-09 and thereafter / Wildlife Resources Fund**

#### Assumptions:

- According to the Department of Revenue (DOR), the Sportsmen's Wildlife Foundation (SWF) is a private organization.
- Under current law, revenue generated from specialty earmarked license plates are apportioned 50% to the non-profit organization, state agency, or fund specified by the statute authorizing the issuance of such plate; 40% to the Tennessee Arts Commission; and 10% to the state highway fund.
- The 50% share (estimated to be \$15.38 per license plate after departmental expenses) would be allocated away from the SWF and into a state fund (Wildlife Resources Fund), thus increasing state revenue.
- According to DOR, there were approximately 7,350 sportsmen specialty license plates registered as of July 2007.
- The increase of state revenue is estimated to be \$113,000 (7,350 plates x \$15.38 per plate = \$113,043) per year.
- Allocations to the Tennessee Arts Commission and the state highway fund will remain unchanged.
- FY07-08 estimate has been pro-rated to reflect proposed enactment date.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director

/rnc